

SPRING 2009

**EXTRA!
EXTRA!**
www.brotherhoodcreditunion.org

BrotherhoodNEWS

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75 Market Street
Lynn, MA 01901

Brotherhood CREDIT UNION 75TH ANNIVERSARY

New Hours!

We are proud to announce that we have extended our hours at both BCU locations to serve your banking needs.

75 Market Street
Lynn, MA 01901

Phone: 781-598-5555
Fax: 781-598-1370

Monday-Wednesday
8:30 am - 4:30 pm
(drive-up hours 8:30 am - 4:30 pm)

Thursday
8:30 am - 6:00 pm
(drive-up hours 8:00 am - 6:00 pm)

Friday
8:30 am - 5:00 pm
(drive-up hours 8:00 am - 5:00 pm)

Saturday
8:30 am - Noon
(drive up hours 8:30 am - Noon)

254 Humphrey Street
Marblehead, MA 01945

Phone: 781-631-2854
Fax: 781-639-0491

Monday-Wednesday
8:00 am - 4:00 pm

Thursday
8:00 am - 5:00 pm

Friday
8:00 am - 4:00 pm

Saturday
8:00 am - Noon

Holiday Closings

Memorial Day
Monday, May 25, 2009

www.brotherhoodcreditunion.org

Warming *Hearts* and *Homes*

During the month of February, Brotherhood Credit Union donated \$100 a day for 28 days to deserving families residing in Lynn to subsidize their heating costs through the Massachusetts Coalition for the Homeless. This idea was thought of two years ago when BCU was thinking of a way to make fuel loans. However, this economy has created tighter lending practices and many of the applicants would not have the capacity to pay back what they have borrowed. Instead, for the second consecutive year, the Coalition was able to find 28 families for the credit union to help out during the month of February.



"Often we take for granted many of our simple amenities, including home heating in the winter. Thankfully, the Board of Directors and management are cognizant of these needs and were able to make a difference in so many lives," said Adam H. Sherman, CRA Officer.

Brotherhood Credit Union is again proud to serve its community and looks forward to future charitable acts in the surrounding area.

Pick A Time, Any Time

Online Banking revolves around your schedule!

If you haven't signed up for BCU's online banking yet, you're missing out on one of the most convenient, easy-to-use, FREE services at Brotherhood Credit Union. Online banking gives you access to your finances 24/7, saving you a trip to the credit union. From the comfort of your home, at work or from any other computer with Internet access, you can login at www.brotherhoodcreditunion.org to check account balances, transfer money between accounts and much more!

- Check your balance on savings, checking and loan accounts
- View your statements online
- See which checks have cleared
- Transfer money between accounts
- Make loan payments
- And much more!

To sign up for our convenient online services, visit one of our branches and request a BCU online banking application. The application process should take less than 5 minutes and within 24-48 hours we will send you a password to access your accounts. Get fast, easy access to your finances and sign up today!



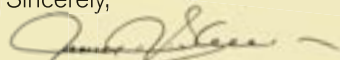
Although many of you reading this article were not born in 1934, there was a very significant birth in that year. In 1934, Brotherhood Credit Union was incorporated to serve its members for provident purposes just as it is today, 75 years later. We at BCU are very excited to celebrate our 75th anniversary and to do so we have come up with a special new product: **BCU's Diamond Checking Account**, which will be paying **7.50% APY**. Starting on May 1, 2009 we have planned a catered weeklong open house, giveaways and other promotions to commemorate this significant accomplishment.

Many things have changed in 75 years: wars, political policies, the landing on the moon, the invention of the Internet and the economy. Unfortunately, the economy, though not as turbulent as it was during the Great Depression years, is currently demonstrating many challenges. Several financial institutions have failed or are struggling to stay afloat. Rest assured that Brotherhood Credit Union is safe and sound, offering deposit insurance backed by the United States government along with excess insurance through the Massachusetts Share Insurance Corporation (MSIC). Together, they will insure an individual's deposit up to \$600,000 and \$1,200,000 on a joint account. Also, BCU has one of the strongest capital/reserve ratios in the nation that will assist in our continuance for another 75 years!

Unlike many of the troubled mega-banks that we see on the news each night, BCU has money to lend out for mortgages, auto loans, and home equity loans and lines. Though equity in personal properties has gone down, so have mortgage rates. Re-financing, whether it is an FHA or conventional mortgage, could save you thousands of dollars a year. Consider BCU for all of your lending and banking needs.

On behalf of the Board of Directors and myself, I would like to thank you for your loyalty and membership in Brotherhood Credit Union, and I look forward to seeing you during our 75th anniversary and future celebrations.

Sincerely,



James J. Sherman
President/CEO




President's Message

- **Open house May 1-8, 2009**
- **Diamond Checking**
- **Refreshments**
- **Promotional giveaways**



75th Anniversary Special

Diamond Checking Account 7.50% APY



It's difficult to comprehend in today's market that any financial institution could pay **7.50% APY** (Annual Percentage Yield) on a checking account. Well, Brotherhood Credit Union is doing this to thank you for your long time loyalty with us in conjunction with our 75th anniversary celebration. So what's the catch? It's quite simple: if you currently have a checking account with BCU you need to notify us that you would like this preferred rate. Also, you must complete two out of the following three requirements: you must either use your debit or ATM card at least 4 times at a Point of Sale (POS) terminal during a statement cycle, have direct deposit, and/or use BCU's online banking monthly. The rate of 7.50% APY will only be paid on the first \$1,934.00 (as we were established in 1934), and any excess balance will revert to the current checking account rate.

This great rate is also available to your friends and family who are not currently members or to those who do not currently have a checking account with BCU. Let them know of this amazing rate and your past experiences with BCU. This rate is only for a limited time so please contact us as early as you can (beginning May 1, 2009). This rate will be guaranteed through August 31, 2009.

For more details regarding BCU's Diamond Checking, please contact a Member Service Representative at 781-598-5555.